CCH Axcess™ Tax 2014-5.6 Release Notes

January 31, 2016



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at <u>Support.CCH.com/Axcess</u>. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Axcess[™] module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Axcess Tax releases: <u>Release Notes</u>

Visit the <u>Application Status</u> Web page to view the current status of our CCH Axcess applications. The Application Status Web page is updated every 15 minutes.

Go to Contact Us to find Support calendars, as well as options to enter Web tickets for assistance.

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CCH Axcess[™] Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

The updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, roll forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Axcess[™] Tax Release Notes for the current year and for prior years, visit the <u>Release</u> <u>Notes</u> page on our Customer Support site.

Tax Product Updates

Individual (1040) Product Updates

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Federal

Form 3115. The Internal Revenue Service released Revenue Procedure 2016-1 requiring a copy of Form 3115 be sent to Covington, Kentucky when the taxpayer is eligible for an automatic change. Previously, the form was sent to Ogden, Utah. Our software has been updated to reflect this change.

Partnership (1065) Product Updates

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Federal

Form 3115. The Internal Revenue Service released Revenue Procedure 2016-1 requiring a copy of Form 3115 be sent to Covington, Kentucky when the taxpayer is eligible for an automatic change. Previously, the form was sent to Ogden, Utah. Our software has been updated to reflect this change.

Corporation (1120) Product Updates

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Federal

Form 3115. The Internal Revenue Service released Revenue Procedure 2016-1 requiring a copy of Form 3115 be sent to Covington, Kentucky when the taxpayer is eligible for an automatic change. Previously, the form was sent to Ogden, Utah. Our software has been updated to reflect this change.

Texas

An update has been made to the Texas program to prepare 2016 Texas Franchise Tax Reports for fiscal year returns. Original franchise tax reports for report years 2011 through 2016 filed after December 31, 2015, must be reported on 2016 forms.

You can make entries on Texas > Texas 2016 > General > Check for 2016 report year forms. The 2016 reports will not be prepared without these entries.

S Corporation (1120S) Product Updates

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Ohio

Fiscal year Form IT/SD 2210, Interest Penalty on Underpayment of Ohio Income Tax, was received from the taxing authorities. The program has been updated accordingly.

Texas

An update has been made to the Texas program to prepare 2016 Texas Franchise Tax Reports for fiscal year returns. Original franchise tax reports for report years 2011 through 2016 filed after December 31, 2015, must be reported on 2016 forms.

You can make entries on Texas > Texas 2016 > General > Check for 2016 report year forms. The 2016 reports will not be prepared without these entries.

Fiduciary (1041) Product Updates

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Federal

Form 3115. The Internal Revenue Service released Revenue Procedure 2016-1 requiring a copy of Form 3115 be sent to Covington, Kentucky when the taxpayer is eligible for an automatic change. Previously, the form was sent to Ogden, Utah. Our software has been updated to reflect this change.